

Press Release



DEUTSCHE
PFANDBRIEFBANK

pbb provides € 28 million facility to Carval Investors for the acquisition of two retail parks in Paris region

Munich/Paris, 10 March 2016 – pbb Deutsche Pfandbriefbank has provided a € 28 million loan facility to Carval Investors, for the acquisition of two retail parks located in Montgeron and Corbeil-Essonne in the Paris Region. pbb acted as Agent and Sole Lender. The transaction closed in February 2016.

The two properties, which offer a total area of ca 48,000 sqm, are let to a diversified tenant base of 25 tenants.

Charles Balch, Head of Real Estate Finance International Clients, CEE & UK at pbb Deutsche Pfandbriefbank, commented: “pbb is delighted to complete this interesting transaction with Carval in the French market. We look forward to continue to expand our relationship with them in the future.”

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Note to editors:

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a leading European commercial real estate and public investment lender. It is the largest issuer of Pfandbriefe and an important issuer of covered bonds in Europe. Deutsche Pfandbriefbank AG is listed on the Frankfurt Stock Exchange.

In addition to Germany, the main business focus is on the UK, France, the Nordic countries and selected countries in Central and Eastern Europe. In these core markets, pbb offers its customers a strong local presence with expert knowledge across the whole spectrum of the financing process. As a result of its competencies in loan structuring, its cross-border approach and co-operation with funding partners, pbb is able to complete both complex financings and cross-border transactions.