

## Press Release

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### Deutsche Pfandbriefbank AG issues senior unsecured benchmark bond

- Total placement volume of €500 million
- Very strong investor demand
- Second benchmark issuance within one week

**Munich, 19 April 2016** – On Tuesday, Deutsche Pfandbriefbank AG ("pbb") successfully issued a senior unsecured benchmark bond. For pbb, today's placement marks the second successful issue of a senior unsecured benchmark bond in 2016 – and the second benchmark issuance within one week. Only a few days ago, the Bank successfully issued a €500 million, 19-year- Public Sector Pfandbrief.

The €500 million bond issued now has a coupon of 1.125% and a 4-year tenor, maturing on 27 April 2020. Investor demand was very high; with orders exceeding €1.6 billion, the well diversified order book was strongly oversubscribed. Asset managers accounted for more than 50% of orders. The high proportion of foreign investors of almost 40% was particularly gratifying.

BayernLB, Commerzbank, Deka Bank, DZ Bank, JPMorgan and Nomura acted as Joint Lead Managers of today's senior unsecured bond.

### Facts regarding the senior unsecured benchmark bond issued by pbb

|                                    |               |
|------------------------------------|---------------|
| <b>Maturity:</b>                   | 27 April 2020 |
| <b>Value date:</b>                 | 26 April 2016 |
| <b>German Securities ID (WKN):</b> | A13SWH        |
| <b>ISIN:</b>                       | DE000A13SWH9  |
| <b>Series:</b>                     | 35254         |
| <b>Coupon:</b>                     | 1.125% p.a.   |

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**pbb Deutsche Pfandbriefbank** ([www.pfandbriefbank.com](http://www.pfandbriefbank.com)) is a leading European commercial real estate and public investment lender. It is the largest issuer of Pfandbriefe and an important issuer of covered bonds in Europe. Deutsche Pfandbriefbank AG is listed on the Frankfurt Stock Exchange.



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