

Press Release



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pbb provides €34 million medium term credit facility to IMMOFINANZ for the refinancing of Nimbus office building in Warsaw, Poland

Munich/London/Warsaw, 08 August 2016 – pbb Deutsche Pfandbriefbank provided an investment facility of €34 million to IMMOFINANZ. The proceeds will be utilized for the refinancing of the Nimbus office building in Warsaw. The transaction closed in July 2016.

Nimbus was the first office development project undertaken directly by IMMOFINANZ in Poland and offers a gross lettable area of 19,000 sq m. Located on the Jerozolimskie office corridor in Warsaw's Ochota district, Nimbus is currently fully let to a mix of professional services, financial services and IT occupiers including, Euler Hermes, Marsh McLennan Companies (MMC), Nexity and Intelligent Technologies SA (ITSA).

Completed in 2014, the LEED ("Leadership in Energy and Environmental Design") accredited Nimbus building was built to strict environmental standards and features balconies, terraces and numerous green spaces.

Charles Balch, Head of International Clients, UK & CEE at pbb Deutsche Pfandbriefbank said: "This is another transaction we have been able to complete with IMMOFINANZ, an important client whom we have been supporting across their core markets in CEE, Austria and Germany for many years. The deal underlines our continued strong interest in the CEE real estate markets, and Poland in particular."

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Note to editors:

On pbb Deutsche Pfandbriefbank

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a leading European commercial real estate and public investment lender. It is the largest issuer of Pfandbriefe and an important issuer of covered bonds in Europe. Deutsche Pfandbriefbank AG is listed on the Frankfurt Stock Exchange.

In addition to Germany, the main business focus is on the UK, France, the Nordic countries and selected countries in Central and Eastern Europe. In these core markets, pbb offers its customers a strong local presence with expert knowledge across the whole spectrum of the financing process. As a result of its competencies in loan structuring, its cross-border approach and co-operation with funding partners, pbb is able to complete both complex financings and cross-border transactions.

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On IMMOFINANZ

IMMOFINANZ is a commercial real estate company whose activities are focused on the retail and office segments of eight core markets in Europe: Austria, Germany, Czech Republic, Slovakia, Hungary, Romania, Poland and Moscow. The core business includes the management and development of properties. The company has a real estate portfolio of approx. EUR 5.5 billion that covers more than 380 properties. IMMOFINANZ is listed on the stock exchanges in Vienna (leading ATX index) and Warsaw. Further information under: <http://www.immofinanz.com>