PUBLIC SECTOR FINANCE
REAL ESTATE FINANCE

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DEUTSCHE PFANDBRIEFBANK

Press Release

pbb provides a € 20 million loan to the Département du Finistère

Munich/Paris, 27 September 2016 - pbb Deutsche Pfandbriefbank, the public investment finance specialist bank, provided a € 20 million long term loan to the Département du Finistère to finance several renovation projects in relation to road networks and colleges. The transaction closed in July 2016.

The Département du Finistère is a coastal and more rural department. Economic activities include tourism and a large fishing sector, which supplies a third of the French seafood. With its 2016-2021 investment plan, the Département du Finistère confirms that the modernization and the maintenance of 3,500 km of departmental roads - including the creation of carpooling areas - and the ability to offer to college students attractive conditions for their personal development are major priorities. The Département du Finistère will pay special attention to the accessibility of the schools and the integration of the schools in their local environment and communities.

Jean Christophe, Head of Public Investment Finance and General Manager of the French branch of pbb Deutsche Pfandbriefbank said: “The objective of the Département du Finistère is to further develop its territory by improving infrastructure and citizens’ life. pbb’s experience regarding public investment and infrastructure project financing make us a natural partner for the Département’s projects.”

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Note to editors:

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a leading European commercial real estate and public investment lender. It is the largest issuer of Pfandbriefe and an important issuer of covered bonds in Europe. Deutsche Pfandbriefbank AG is listed on the Frankfurt Stock Exchange.

In addition to Germany, the main business focus is on the UK, France, the Nordic countries and selected countries in Central and Eastern Europe. In these core markets, pbb offers its customers a strong local presence with expert knowledge across the whole spectrum of the financing process. As a result of its competencies in loan structuring, its cross-border approach and co-operation with funding partners, pbb is able to complete both complex financings and cross-border transactions.

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