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Press Release

pbb provides €14 million to Cantal department under a PPP contract

- Long term investment financing under a Public Private Partnership
- pbb and NGE join forces to implement road project

Munich/Paris, 5 July 2017 – Following an 18-month tender process (“competitive dialogue”) the French civil engineering and construction company NGE and the Cantal Département in central France have signed a Public-Private-Partnership (PPP Contract) to finance, design, build and maintain a new two-lane bypass of c. 7 km near the city of Saint Flour. The signing occurred earlier in 2017.

The PPP Contract has a term of up to 21,5 years. In total it amounts to €29 million. Within the scheme, pbb acts as lead arranger and sole lender of a €14 million long term financing. The project is supported by the Région *Auvergne-Rhône-Alpes* which has contributed a €15 million subsidy as part of the Région’s public commitment to revitalising rural areas.

This project is a response to the Cantal Département’s core objectives. These include alleviating traffic problems and environmental/noise concerns during peak tourism season, improving living conditions of local residents and enhancing the road connections with the A75 highway (connecting Clermont-Ferrand to Montpellier).

NGE is an independent French company active in the building and construction sector and a strong player in the construction of major infrastructure projects.

Jean Christophe, Head of Public Investment Finance and General Manager of the French branch of pbb Deutsche Pfandbriefbank, said: “We are glad to have been able to support NGE bid for this PPP project, NGE being a long standing client of pbb. pbb is also delighted to support the Cantal Département with this key ring road infrastructure. This kind of long-term public infrastructure project is perfectly aligned to pbb’s commercial strategy and our significant in-house expertise.”

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pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a leading European commercial real estate and public investment lender. It is the largest issuer of Pfandbriefe and an important issuer of covered bonds in Europe. Deutsche Pfandbriefbank AG is listed on the Frankfurt Stock Exchange.

In addition to Germany, the main business focus is on the UK, France, the Nordic countries and selected countries in Central and Eastern Europe. In these core markets, pbb offers its customers a strong local presence with expert knowledge across the whole spectrum of the financing process. As a result of its competencies in loan structuring, its cross-border approach and co-operation with funding partners, pbb is able to complete both complex financings and cross-border transactions.

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