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PFANDBRIEFBANK

## Press Release

### **pbb provides financing to Schroder Nordic Real Estate Fund**

- €29 million medium-term loan to refinance office property in central Helsinki
- Continued strong interest from both international and domestic clients for real estate investments in the Nordic countries

**Munich/Stockholm, 22 June 2017** – pbb Deutsche Pfandbriefbank has provided a medium-term loan facility of €29 million to Schroder Nordic Real Estate Fund. The loan was provided to refinance an office property located in central Helsinki. The transaction closed in May 2017.

The property comprises ca 24,000 sqm lettable office accommodation in Sörnäinen, a prime area of central Helsinki. The largest tenant is the City of Helsinki.

**Norbert Müller**, Head of Real Estate Finance Continental Europe West at pbb Deutsche Pfandbriefbank, said: "pbb Deutsche Pfandbriefbank is delighted to have supported Schroder in the refinancing of this high quality office property and we look forward to extending our relationship with Schroders in the Nordics as well as in other European countries where the fund is active.

**Andrew MacDonald**, Head of Real Estate Finance at Schroders commented: "We are pleased to have concluded this loan with PBB, further strengthening our relationship with them across Europe. The loan will contribute towards the continued growth of our Schroder Nordic Real Estate Fund, which now has assets of over €320m across Sweden and Finland."

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### **Note to editors:**

pbb Deutsche Pfandbriefbank ([www.pfandbriefbank.com](http://www.pfandbriefbank.com)) is a leading European commercial real estate and public investment lender. It is the largest issuer of Pfandbriefe and an important issuer of covered bonds in Europe. Deutsche Pfandbriefbank AG is listed on the Frankfurt Stock Exchange.

In addition to Germany, the main business focus is on the UK, France, the Nordic countries and selected countries in Central and Eastern Europe. In these core markets, pbb offers its customers a strong local presence with expert knowledge across the whole spectrum of the financing process. As a result of its competencies in loan structuring, its cross-border approach and co-operation with funding partners, pbb is able to complete both complex financings and cross-border transactions.