

News Release



DEUTSCHE
PFANDBRIEFBANK

pbb provides €90 million financing to Frasers Property Investments Europe, for the acquisition of logistics properties in Germany

Munich, 26.01.2018 – pbb Deutsche Pfandbriefbank has provided an investment loan of €90 million to Frasers Property Investments Europe (FPE), a subsidiary of the internationally operating real estate company Frasers Centerpoint Limited, for the acquisition of four logistics hubs.

Each of the properties is rented to logistics operator Hermes Germany, as part of its new location strategy. In this way, Hermes takes account of the increasing online trading business and the ever-increasing demands on logistics.

The properties financed, which were acquired by FPE and developed for Hermes by ECE Projektmanagement, are located in the strong logistics markets of Heilbronn, Mainz, Berlin and Augsburg.

Gerhard Meitinger, Head of Real Estate Finance Germany at pbb, said: “The newly constructed logistics centres offer a highly attractive portfolio, capitalising on the strongly growing e-commerce market and the subsequent increased demand for modern logistics areas. We are delighted to have the opportunity to further extend the efficient cooperation with FPE as a very professional partner through this transaction.”

Media contacts:

Walter Allwicher, +49 89 2880-28787, walter.allwicher@pfandbriefbank.com

Nina Lux, +49 89 2880-11496, nina.lux@pfandbriefbank.com

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a leading specialist bank for commercial real estate finance and public investment finance in Europe and the US. It ranks amongst the largest issuers of Pfandbriefe (German covered bonds), and is thus also a key issuer of covered bonds in Europe. Deutsche Pfandbriefbank AG shares are listed on the Frankfurt Stock Exchange.

pbb's real estate finance services are targeted at professional real estate investors and developers, and include financing solutions especially for offices, retail real estate, residential property, logistics real estate and storage properties, as well as hotels. The Bank's regional focus is on Germany as well as on the United Kingdom, France, Scandinavia, selected countries in Central and Eastern Europe, and parts of the US.

Frasers Centrepoint Limited (FCL) is an internationally operating and broadly-diversified real estate investment company, which is listed on the Main Board of the Singapore Exchange Securities Trading Limited.

In 2017, FCL acquired 99.4% of Geneba Properties N.V.'s (“Geneba”) depositary receipts, and merged Geneba's real estate business into the newly established (in 2017) Frasers Property Europe (FPE). As with Geneba, FPE's investment profile is concentrated on logistics and light industrial properties in Germany and the Netherlands.

Deutsche Pfandbriefbank AG
Communications
Freisinger Strasse 5
85716 Unterschleissheim, Germany