

**pbb finances new hotel and office tower for Groß & Partner  
located at the entrance to the "Europa" quarter in Frankfurt/Main**

- €157 million development financing

**Munich, 7 February 2018** – pbb Deutsche Pfandbriefbank extended a €157 million loan to subsidiaries of Groß & Partner Group for construction of "The Spin", a hotel and office tower in Frankfurt's central "Europa" quarter. The distinctively-featured high-rise building, by renowned architect Hadi Teherani, will be located on the corner of Güterplatz and Mainzer Landstrasse, in direct vicinity of the central railway station, and neighbouring Frankfurt's trade fair centre (the Frankfurt "Messe"), as well as the Skyline Plaza shopping centre. Groß & Partner, a Frankfurt-based and family-managed development company, is focusing on the development of high-quality office, residential and commercial properties, as well as on urban development in the Rhine-Main region.

The building will have a total area of some 26,500 square metres. Two-thirds will be used for hotel accommodation, under a 21-year lease to the German subsidiary of NH Hoteles Deutschland GmbH, the German subsidiary of NH Hoteles Group, which will operate a four-star hotel of its "NH Collection" brand. The top ten floors of the 32-storey building will be used as offices. Two underground garages will provide 116 parking spaces, with technical and storage areas alongside.

Gerhard Meitinger, Head of Real Estate Finance Germany at pbb, said: "Frankfurt has seen very strong increases in the numbers of business travellers, as well as tourists, over recent years. The location of the planned new building, in direct vicinity to the Messe and the central station is positive for a hotel, as well as for an office location, and an attractive alternative to the central business district. We have come to know Groß & Partner as very professional counterparts, and we are delighted to continue our cooperation with them."

Nikolaus Bieber, Managing Partner at Groß & Partner, said: "pbb has dealt with the challenges presented by the project in an outstanding fashion, and has provided excellent support."

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pbb's real estate finance services are targeted at professional real estate investors and developers, and include financing solutions especially for offices, retail real estate, residential property, logistics real estate and storage properties, as well as hotels. The Bank's regional focus is on Germany as well as on the United Kingdom, France, Scandinavia, selected countries in Central and Eastern Europe, and parts of the US.

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