

## News Release



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PFANDBRIEFBANK

### **pbb finances acquisition of three shopping malls in Poland for Newbridge**

**Munich/London/Warsaw, 18.04.2018** – pbb Deutsche Pfandbriefbank provided an investment facility of €74 million to companies owned by Newbridge for the acquisition of three shopping malls in Poland, namely Bielawy in Toruń, Guliwer in Łódź and Czyżyny in Kraków.

The 72,000 sqm portfolio is nearly fully leased, with Carrefour Polska as the anchor tenant on long leases for all three centres. Other tenants include Leroy-Merlin, Rossmann, CCC, Deichmann, RTV Euro AGD, Jysk, Pepco, Douglas and LPP.

Newbridge, which was established in 2015, focuses on regional retail parks and shopping centres in Poland. It is headquartered in Warsaw.

Charles Balch, Head of International Clients, UK & CEE at pbb commented: "The retail segment is undergoing a number of changes, as we all know. So we are pleased to work with clients like Rory Mepham and the Somerston group, the founders of Newbridge, both of whom have extensive experience in this market."

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**pbb Deutsche Pfandbriefbank** ([www.pfandbriefbank.com](http://www.pfandbriefbank.com)) is a specialist lender for commercial real estate finance and public investment finance in Europe and the United States of America. pbb is a major issuer of Pfandbriefe, which makes it also an important player in the European covered bond markets overall. pbb is listed on the Frankfurt Stock Exchange.

In real estate finance, the bank's primary target of new business is professional real estate investors and developers. Core asset classes financed include office, retail, residential, logistics/warehouse properties and hotels. The regional focus is on Germany, the UK, France, the Nordic Countries, selected countries in Central and Eastern Europe and Spain. pbb is also active in selected regions in the US.

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