

### **pbb and KfW IPEX bank provide ECA-guaranteed loan to RwandAir**

- Facility allows RwandAir to secure long-term financing of two A330 aircraft for its international operations

**München, 01.06.2018** – KfW IPEX-Bank and pbb Deutsche Pfandbriefbank jointly provided a long-term loan to RwandAir, the national carrier of the East African state Rwanda, to refinance the purchase of two Airbus A330 aircraft in September and November 2016. The transaction is supported by a 100 percent guarantee of the German export credit agency Euler Hermes. The loan will be passed on to RwandAir via the Eastern and Southern African Trade and Development Bank, a leading regional development bank. The transaction was co-arranged by the two German financial institutions and closed in March 2018.

RwandAir Limited is the flag carrier airline of Rwanda. It operates domestic and international services to East Africa, Central Africa, West Africa, Southern Africa, Europe, the Middle East and Asia, from its main base at Kigali International Airport in Rwanda's capital Kigali. The Airbus A330 is a medium- to long-range wide-body twin-engine jet airliner. RwandAir is the first Eastern African airline flying these specific airplane models.

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**pbb Deutsche Pfandbriefbank** ([www.pfandbriefbank.com](http://www.pfandbriefbank.com)) is a specialist lender for commercial real estate finance and public investment finance in Europe and the United States of America. pbb is a major issuer of Pfandbriefe, which makes it also an important player in the European covered bond markets overall. pbb is listed on the Frankfurt Stock Exchange.

In public investment finance, pbb finances projects providing public-sector infrastructure. In this particular field, the focus is on public-sector facilities, municipal housing, utilities and the waste disposal industry, healthcare, nursing and child-care facilities, as well as educational facilities. In addition to financing public sector infrastructure, pbb is also active in the publicly-guaranteed export credit business. It covers mainly France, the United Kingdom and Spain.