

Press Release



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pbb provides a medium-term facility for acquisition of SCI GGC Paris Office Building in Paris

Munich/Paris, 17.09.2018 – pbb Deutsche Pfandbriefbank provided a medium-term facility for SCI GGC Paris, an SPV managed by Global Gate Capital. The loan facility finances the acquisition of an office building in Paris. Hemisphere will act as the local operating partner.

The office building is located in the Zone d'Aménagement Concerté des Champs Pierreux in Nanterre, a so called Integrated Development Zone, Nanterre is a north-western suburb of Paris reaching into the business district of La Defense. The area will benefit from transport and infrastructure improvement as part of the Grand Paris area. The building consists of around 35,000 m² office space including a staff restaurant and 1,000 parking units. It was built by Dumez, a major French building company, in the 1990's and was recently fully refurbished. It is fully leased to EDF on a long term lease.

Norbert Müller, Head of Real Estate Finance Continental Europe West at pbb, said: "We are pleased to further strengthen our relationship with Global Gate Capital. We support the Grand Paris initiative and believe it will have a positive impact on growth, employment and the commercial real estate market."

Rudy Sayegh, CEO of Global Gate Capital, said: "We are pleased to have completed this transaction with the support of pbb. The asset will further expand our continental European portfolio. Real estate remains one of our core competencies and we are currently pursuing a number of opportunities to further grow and diversify our portfolio both in France and internationally."

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Note to editors:

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a specialist lender for commercial real estate finance and public investment finance in Europe and the United States of America. pbb is a major issuer of Pfandbriefe, which makes it also an important player in the European covered bond markets overall. pbb is listed on the Frankfurt Stock Exchange.

In real estate finance, the bank's primary target of new business is professional real estate investors and developers. Core asset classes financed include office, retail, residential, logistics/warehouse properties and hotels. The regional focus is on Germany, the UK, France, the Nordic Countries, selected countries in Central and Eastern Europe and Spain. pbb is also active in selected regions in the US.

Global Gate Capital (www.globalgatecapital.com) is a fast-growing alternative asset manager. Today Global Gate Capital has committed capital under management from prominent institutions as well as high net worth individuals. It is

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specialized in Real Estate, Private Equity and Special Situations in Europe and North America. Global Gate Capital's investment philosophy is based on agility, entrepreneurship and partnerships with industry players. Its approach relies on investing globally, across the capital structure, in a core set of sectors with an attractive risk/return profile.