

## News Release



### **pbb provides €75mn for the acquisition of a logistics park focussing on fresh fruit and vegetable industry**

**Munich/London, 13th November 2018** – pbb Deutsche Pfandbriefbank has provided a €75 million facility to a subsidiary of Hines Global Income Trust Inc. The facility will be used for the acquisition of the specialized logistics park “Fresh Park Venlo” focused on the fresh fruit and vegetable industry, providing a wide range of services such as marketing, logistics, packaging and quality assurance.

The property encompasses in total 268k sqm of commercial space and infrastructure under leasehold. The Park is subdivided into different spaces; mainly warehouses, office space and 6 parking facilities. It comprises 23 buildings which are let to around 70 tenants. In addition, there are around 25 hectares of development land divided over 19 plots, covering a total surface area of ca. 248k sqm which are available for new-build development. The majority of the properties within Fresh Park Venlo are fully let.

**Andy Smith**, Managing Director, Hines Netherlands, commented: “Hines is grateful for the trust shown by pbb Deutsche Pfandbriefbank in working with us on this transaction and we look forward to expanding our relationship across the European platform.”

**Norbert Müller**, Head of Real Estate Finance Continental Europe West at pbb Deutsche Pfandbriefbank, commented: “We are delighted to complete this transaction with Hines, who is a strategic client for pbb. This transaction marks a landmark for our Dutch lending business.”

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#### **Note to editors:**

pbb Deutsche Pfandbriefbank ([www.pfandbriefbank.com](http://www.pfandbriefbank.com)) is a specialist lender for commercial real estate finance and public investment finance in Europe and the United States of America. pbb is a major issuer of Pfandbriefe, which makes it also an important player in the European covered bond markets overall. pbb is listed on the Frankfurt Stock Exchange.

In real estate finance, the bank’s primary target of new business is professional real estate investors and developers. Core asset classes financed include office, retail, residential, logistics/warehouse properties and hotels. The regional focus is on Germany, the UK, France, the Nordic Countries, selected countries in Central and Eastern Europe and Spain. pbb is also active in selected regions in the US.