

## News Release



### **pbb provides SEK 650m for the acquisition of two modern logistics properties let to a leading food and restaurant wholesaler**

**Stockholm 19.12.2018** – pbb Deutsche Pfandbriefbank provided an acquisition facility of SEK 650 million (approx. € 70 million) to Halmslätten Fastighets AB. Halmslätten Fastighets AB is a listed property vehicle recently set up by Pareto Securities, an independent full service investment bank with a strong position in the Nordic capital markets. The transaction closed in December 2018.

The loan was provided to support the acquisition of two modern logistics properties with freezing and refrigeration capacities located in Halmstad and Umeå. The properties comprise a total lettable area of approximately 73,000 m<sup>2</sup> and are fully let to Martin & Servera on long leases. Martin & Servera is a Swedish, family-owned group of companies delivering beverages, fresh produce, foodstuffs, equipment and services to restaurants, cafés, bars and canteens across Sweden.

**Norbert Müller**, Head of Real Estate Finance Continental Europe West at pbb Deutsche Pfandbriefbank, said: "We are happy to grow our relationship with Pareto Securities and to support them in establishing Halmslätten Fastighets AB. The properties are strategic assets for the no.1 food, beverage and restaurant equipment wholesaler in Sweden"

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#### **Note to editors:**

pbb Deutsche Pfandbriefbank ([www.pfandbriefbank.com](http://www.pfandbriefbank.com)) is a leading European commercial real estate and public investment lender. It is a leading issuer of Pfandbriefe and an important issuer of covered bonds in Europe. Deutsche Pfandbriefbank AG is listed on the Frankfurt Stock Exchange.

In addition to Germany, the main business focus is on the UK, France, the Nordic countries and selected countries in Central and Eastern Europe. In these core markets, pbb offers its customers a strong local presence with expert knowledge across the whole spectrum of the financing process. As a result of its competencies in loan structuring, its cross-border approach and co-operation with funding partners, pbb is able to complete both complex financings and cross-border transactions.

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