

News Release



DEUTSCHE
PFANDBRIEFBANK

pbb provides €59 million medium term credit facility to Tristan's EPISO 4 fund for the acquisition of a logistics portfolio in Poland

Munich/London/Warsaw, 18 January 2018 – pbb Deutsche Pfandbriefbank provided a credit facility of €59 million, for the acquisition of a logistics portfolio with assets in five Polish cities, to European Property Investors Special Opportunities 4 (EPISO 4), an Investment Fund managed by Tristan Capital Partners, and its operating and equity partner, White Star Real Estate. pbb acted as arranger and sole lender under the facility.

The portfolio consists of five logistics assets located in well recognized locations of Gdansk, Poznan, Wroclaw, Czeladz and Grodzisk offering 154k sqm of warehouse and 7.5k sqm of office space. The properties were constructed between 2015 and 2016 and meet all the criteria for modern logistic centers namely high ceilings, loading dock ratio and floor capacity. They are nearly fully let to a mix of international and national tenants.

Charles Balch, Head of International Clients, UK, CEE & USA at pbb Deutsche Pfandbriefbank said: "We are very pleased to support Tristan Capital Partners in this transaction, a strategic client for pbb for many years in major markets across Europe, and with whom we recently closed a number of financings. This deal also underlines our continued strong interest in major European logistics markets."

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Note to editors:

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a leading specialist lender for financing commercial real estate and public investments in Europe and the United States of America. pbb is a major issuer of Pfandbriefe, which makes it also an important player in the European covered bond markets overall. pbb is listed on the Frankfurt Stock Exchange.

In real estate finance, the bank's primary target of new business is professional real estate investors and developers. Core asset classes financed include office, retail, residential, logistics/warehouse properties and hotels. The regional focus is on Germany, the UK, France, the Nordic Countries, selected countries in Central and Eastern Europe and Spain. pbb is also active in selected regions in the US.

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