

## News Release



DEUTSCHE  
PFANDBRIEFBANK

### **pbb and CaixaBank provide €170 mn to Tristan's EPISO4 fund for the refinancing of an office portfolio in Madrid**

**Munich/Madrid, 25.01.2019** – pbb Deutsche Pfandbriefbank provided a credit facility of €170 million in a club deal together with CaixaBank to European Property Investors Special Opportunities 4 (EPISO 4), an Investment Fund managed by Tristan Capital Partners, for the refinancing of the acquisition of a Madrid office portfolio from Colonial.

The portfolio consists of six office assets located in well located and established office sub-markets of Madrid, providing 77,000 sqm of Grade A office accommodation, and let to over 80%.

Norbert Müller, Head of RE Finance Continental Europe West at pbb Deutsche Pfandbriefbank said: "We are very pleased to support Tristan Capital Partners, a strategic client for pbb for many years in major markets across Europe, in a further transaction. This deal also underlines our continued strong interest in the Madrid office market."

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#### **Note to editors:**

**pbb Deutsche Pfandbriefbank** ([www.pfandbriefbank.com](http://www.pfandbriefbank.com)) is a leading specialist lender for financing commercial real estate and public investments in Europe and the United States of America. pbb is a major issuer of Pfandbriefe, which makes it also an important player in the European covered bond markets overall. pbb is listed on the Frankfurt Stock Exchange.

In real estate finance, the bank's primary target of new business is professional real estate investors and developers. Core asset classes financed include office, retail, residential, logistics/warehouse properties and hotels. The regional focus is on Germany, the UK, France, the Nordic Countries, selected countries in Central and Eastern Europe and Spain. pbb is also active in selected regions in the US.