

News Release



DEUTSCHE
PFANDBRIEFBANK

Marcus Schulte appointed as new pbb Management Board member

Munich, 07/01/2019 – The Supervisory Board of Deutsche Pfandbriefbank AG ("pbb") has appointed Marcus Schulte to the Bank's Management Board, as planned. Marcus Schulte will assume Board responsibility for the Treasury division. Having joined pbb at the beginning of 2017 as a Senior General Manager, he assumed responsibility for lending and risk management during an introductory phase. Previously, Marcus Schulte had worked for Credit Suisse, where he was responsible for the debt capital markets business with European financial institutions. Before that, he had been at Bank of America Merrill Lynch for ten years, where in his last position he headed the debt and equity capital markets desk for financial institutions in Germany and Austria.

Dr Günther Bräunig, Chairman of pbb's Supervisory Board, said: "We have now implemented the appointment of Marcus Schulte – a move that has been planned for a long time. As a renowned capital markets expert, he is an excellent match for the Treasury division on pbb's Management Board."

Andreas Arndt, Chief Executive Officer of pbb, said: "We are delighted that Marcus Schulte will now be in a position to strengthen pbb's Management Board, contributing his extensive expertise and leveraging many years of experience."

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pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a specialist lender for commercial real estate finance and public investment finance in Europe and the United States of America. pbb is a major issuer of Pfandbriefe, which makes it also an important player in the European covered bond markets overall. pbb is listed on the Frankfurt Stock Exchange.

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