

pbb provides EUR 35 million credit facility to Boreal for the completed development of a logistics property in Madrid

Madrid/Munich/London, 04 March 2025 – Deutsche Pfandbriefbank (pbb) has provided a EUR 35 million investment loan to Boreal Investment Management, an opportunity driven European industrial real estate investment manager, financing the completed development of a prime logistics property in Spain.

The asset lies at the start of Madrid's second ring on the 'Corredor de Henares', the largest logistics market in Spain connecting Madrid to Barcelona through the A-2 motorway. The asset consists of two high-quality brand-new logistics buildings with a total area of ca. 54,500 sqm. It is being acquired as part of Boreal's joint venture (JV) with Ontario Teachers' Pension Plan. Tenants are international 3PLs and logistics operators.

Walter Hampel, Head of Real Estate Finance Continental Europe, said: „Boreal is an esteemed client, specializing in investment in logistics properties Europe-wide. We are pleased to have supported them already in three financing transactions in Europe so far, including this one.”

Alicia Alvarez, Head of pbb Spain, added: “Spain is currently one of the most thought-after investment markets in Europe, and also one of pbb's core European markets. Logistics is only one of the asset classes we are financing in Spain, but it is the one of the most popular for investors these days.”

About pbb:

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a leading European specialist lender for commercial real estate finance in Europe and the United States of America. pbb is a major issuer of Pfandbriefe, which makes it also an important player in the European covered bond markets overall. pbb's shares are listed on the Frankfurt Stock Exchange.

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