



Press Release

pbb Deutsche Pfandbriefbank and Landesbank Baden-Württemberg refinance *MesseTurm* in Frankfurt with € 155 Million

Munich, 24 January 2012 – As Joint Arrangers, pbb Deutsche Pfandbriefbank and Landesbank Baden-Württemberg (LBBW) have arranged funding of € 155 million for GLL MesseTurm KG – a Fund which is managed by GLL Real Estate Partners GmbH. The loan serves to refinance the *MesseTurm* in Frankfurt. The transaction was closed in December 2011. pbb will also act as Facility and Security Agent for the term of the credit.

The *MesseTurm* is one of Frankfurt's most exceptional buildings. It was designed by the world renowned Chicago architects bureau Murphy Jahn, and was completed in 1990 with a height of 265 meters. The high rise building has 52 floors of rental office space, a total area of 62,135 sqm and 925 underground parking spaces. The majority of the property's tenants are prestigious companies, including the Bank of New York Mellon and the press agency Thomson Reuters.

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About GLL Real Estate Partners GmbH

GLL Real Estate Partners, with Headquarters in Munich and offices in Luxembourg, Orlando, San Francisco, Budapest and Santiago de Chile, is an owner led real estate investment and management company. GLL structures, markets and manages international real estate funds for institutional investors with Headquarters both in and outside Europe. The current portfolio has a total value of over € 4.5 billion, divided over 12 funds.

About pbb Deutsche Pfandbriefbank

pbb Deutsche Pfandbriefbank is a leading European specialist bank for real estate finance and public investment finance. The main funding instrument is the German Pfandbrief, of which the Bank is one of the largest issuers in the market. pbb Deutsche Pfandbriefbank is active in markets in Germany and other European countries.

www.pfandbriefbank.com.

About Landsbank Baden-Württemberg

Landesbank Baden-Württemberg (LBBW) is one of Germany's largest commercial banks and the central bank of the savings banks in Baden-Württemberg, Saxony and Rhineland-Palatinate. Its core activities are the private customer business and the business with corporate customers, in particular small and medium-sized enterprises, as well as savings banks. A further focus is placed on realestate financing as well as the customer-oriented capital market business with banks, savings banks and institutional investors. Specialised subsidiaries such as leasing, factoring or asset management round out the product and service range of LBBW group.

www.LBBW.de