

Press Release



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pbb Deutsche Pfandbriefbank Re-organises Origination Structure for Real Estate Finance

Munich, 21 March 2012 – pbb Deutsche Pfandbriefbank is re-organising Origination within its Real Estate Finance business. With the new organisation, the Bank will be even more strongly orientated to the specific needs of its professional customers. In the future, overall responsibility for international and cross-border investors will lie with a central team in the London office. The acquisition and support of individual business deals will continue to be managed by the local offices, depending on the relevant situation. The British market will of course continue to be managed from London, as will the region of Central and Eastern Europe (CEE), which is often a focus for international investors. A second international Origination team will concentrate primarily on international customers with a local or more regional focus on the markets in France, Spain and Scandinavia. Origination in Germany will continue to be carried out by an independent team.

As of 1st June 2012, Charles Balch will take on responsibility for cross-border business, for the UK and for CEE. In the past, Charles has held a number of management functions within European Real Estate Origination at the bank and is currently Chief Credit Officer for the strategic Portfolio at pbb Deutsche Pfandbriefbank.

As a result of the re-organisation of Origination, the current Head of Real Estate Finance Germany, Reinhold Güntner, will leave pbb Deutsche Pfandbriefbank in April 2012, after over thirty years at the Company. Reinhold Güntner leaves the bank on the best of terms. He joined the Bayerische Vereinsbank, as it was at that time, in 1982 as a trainee and has held a variety of management positions in both Credit and Origination within the HRE Group since the spin off in 2003.

The new Head of Origination for Real Estate Finance business in Germany will be Gerhard Meitinger. He has been responsible for business with international customers and institutional customers in Germany since January 2005 and has over 20 years' experience in various roles at pbb and its predecessor institutions.

Bernhard Scholz, Member of the Management Board at pbb Deutsche Pfandbriefbank responsible for Real Estate Finance and Public Investment Finance, said: „We are further organising our structure to match the needs of our customers. At the same time, with the re-organisation of Origination, we are strengthening our market penetration – something which we view as an important factor for our success. With Charles Balch and Gerhard Meitinger, we have proven experts in Origination for these important tasks. We thank Reinhold Güntner for his successful work over many years at pbb Deutsche Pfandbriefbank and its predecessor organisations. He has, over a long period of time, made a significant impact on our Real Estate Finance business in Germany”.

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Notes to Editors:

pbb Deutsche Pfandbriefbank is a leading European specialist bank for real estate finance and public investment finance. The main funding instrument is the German Pfandbrief, of which the Bank is one of the largest issuers in the market. pbb Deutsche Pfandbriefbank is active in markets in Germany and other European countries. www.pfandbriefbank.com.