



## Pressemitteilung

### **pbb Deutsche Pfandbriefbank places third Benchmark issue in 2012**

Munich, 28 June 2012 – On Wednesday, pbb Deutsche Pfandbriefbank placed a five year Mortgage Pfandbrief, its third benchmark issue this year. The issue was more than twofold oversubscribed.

pbb Deutsche Pfandbriefbank paid a 38 basis points spread over mid-swaps. The issue took place inside of secondary market levels, also proving the acceptance of pbb Deutsche Pfandbriefbank on the capital markets. The re-offer price of 99.658 percent corresponds to a yield of 1.697 percent.

The issue was arranged by a syndicate of eight banks, including Barclays, Commerzbank, Deutsche Bank and LBBW as Joint Lead Managers. Investment funds and banks accounted for the largest share of the investment.

pbb Deutsche Pfandbriefbank had already placed two mortgage Pfandbriefe of EUR 500 mn each on the markets in January and May and successfully tapped two issues in the first quarter with taps of EUR 100 mn and EUR 175 mn respectively. In addition, pbb has also completed private placements.

Deutsche Pfandbriefbank's Mortgage Pfandbriefe are currently rated at AA+ by Fitch and Standard & Poors and at Aa1 by Moody's.

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#### **Notes to Editors:**

**pbb Deutsche Pfandbriefbank** is a leading European specialist bank for real estate finance and public investment finance. The main funding instrument is the German Pfandbrief, of which the Bank is one of the largest issuers in the market. pbb Deutsche Pfandbriefbank is active in markets in Germany and other European countries.