

Press Release



DEUTSCHE
PFANDBRIEFBANK

pbb Deutsche Pfandbriefbank provides € 285 million facility for Deutsche Wohnen AG

- Financed sub-portfolio comprises 8,500 residential units

Munich, 17 August 2012 – Joining forces with four other banks, pbb Deutsche Pfandbriefbank has financed Deutsche Wohnen AG's purchase of certain entities from BauBeCon Group. These entities, acquired by Deutsche Wohnen in May, hold a real estate portfolio comprising a total of approximately 23,500 residential units.

pbb Deutsche Pfandbriefbank provided a share of € 285 million of the overall facility. The transaction documents were signed on 2 August 2012, and the loan was predominantly disbursed on 16 August 2012. pbb Deutsche Pfandbriefbank intends to syndicate a portion of its take.

The sub-portfolio financed by pbb Deutsche Pfandbriefbank comprises approximately 8,500 residential units, most of which are located in Berlin; other locations include Brunswick, Hanover and Wittenberg.

Dr Bernhard Scholz, Member of the Management Board of pbb Deutsche Pfandbriefbank, commented: "This transaction is particularly significant due to its size and nature. It demonstrates our ability to quickly execute complex financing solutions. Germany is a core market for pbb Deutsche Pfandbriefbank."

Media contacts:

Walter Allwicher, +49 89 2880-28787, walter.allwicher@pfandbriefbank.com

Oliver Gruss, +49 89 2880 28781, oliver.gruss@hyporealestate.com

Note to editors:

pbb Deutsche Pfandbriefbank AG

pbb Deutsche Pfandbriefbank is a leading European specialist lender for Real Estate and Public Investment Finance. Its core funding vehicle is the Pfandbrief: the bank is one of the largest participants in this market. pbb Deutsche Pfandbriefbank is active in Germany and other European countries.