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Press Release

pbb Deutsche Pfandbriefbank and AB Sagax (publ) have signed an Offer Letter for a five year extension of a SEK 4,300 million secured credit facility

Munich/Stockholm, 15 October 2012 – pbb Deutsche Pfandbriefbank and AB Sagax (publ) have agreed heads of terms for a SEK 4,300 million (approx. € 505 million) secured credit facility to extend the existing pbb facility for two industrial and warehouse portfolios.

The extension by way of refinancing of the facility is expected to close in Q4 2012 and is subject to documentation, satisfaction of all conditions precedent and that no adverse change in the debt capital and/or equity markets will occur.

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Notes to Editors

pbb Deutsche Pfandbriefbank is a leading European specialist bank for real estate finance and public investment finance. The main funding instrument is the German Pfandbrief, of which the Bank is one of the largest issuers in the market. pbb Deutsche Pfandbriefbank is active in markets in Germany and other European countries. www.pfandbriefbank.com.

AB Sagax (publ) is a property company with the business strategy to invest in commercial real estate within the segments of warehouse and light industrial. As of June 30, 2012, Sagax owned properties with a total area of 1,165,000 square meters distributed over 134 properties. AB Sagax (publ) is listed on NASDAQ OMX Stockholm, Mid Cap (symbol SAGA and SAGA PREF). www.sagax.se.