Press Release



pbb Deutsche Pfandbriefbank to provide finance of €39 million for the acquisition of two commercial properties by BEOS Corporate Real Estate Fund Germany II

Munich, 25 January 2013 – pbb Deutsche Pfandbriefbank has financed the acquisition of two commercial properties in Cologne and Frankfurt for the BEOS Corporate Real Estate Fund Germany II. The volume of the transaction, which was completed in December 2012, is € 39 million.

BEOS Corporate Real Estate Fund Germany II is a special real estate fund in accordance with the Investment Act. It is the second fund which BEOS AG has set up, and is targeted at German institutional investors. The acquired property in Cologne, with "Carlswerk - Quartier 1" has a total rental area of 26,749 m². The properties are almost fully let. The primary tenants are the publisher Bastei Lübbe and Bühnen der Stadt Köln. The Frankfurt property "Campus Oberhafen", with total rental area of 37,460 m², is more than 90% let – the tenants include IPW/ Evonik Industries AG and Eterna Zentaris.

Gerhard Meitinger, Head of Origination Germany at pbb Deutsche Pfandbriefbank, says:" Germany is an important market for pbb Deutsche Pfandbriefbank. The successful financing of the commercial properties with mixed use demonstrates the advantages of our local presence on the German market, where we have established as presence with locations in Berlin, Hamburg, Frankfurt/Eschborn and soon Düsseldorf. We intend to further enhance our long-standing relations with BEOS AG, an experienced manager for the asset class Light Industrial."

Media contacts

Walter Allwicher, +49 89 2880 28787, walter.allwicher@pfandbriefbank.com **Oliver Gruß,** +49 89 2880 28781, oliver.gruss@pfandbriefbank.com

pbb Deutsche Pfandbriefbank

pbb Deutsche Pfandbriefbank is a leading European specialist bank for real estate finance and public investment finance. Its main funding instrument is the German Pfandbrief: the bank is one of the largest issuers in this market. pbb Deutsche Pfandbriefbank is active in Germany and other European countries. www.pfandbriefbank.com.

BEOS AG

BEOS AG is an independent investor, project developer and asset manager with its main headquarters in Berlin. It was established in 1997, and the company handles a portfolio of commercial real estate with a rental area of more than one million square metres with an interdisciplinary team consisting of 52 employees and offices in Berlin, Hamburg, Frankfurt and Cologne. The focus of BEOS activities is the development and management of mixed-use corporate real estate in Germany, which is used mainly by SME companies from a wide range of sectors. BEOS develops specific value-optimised solutions for the property needs of these clients. www.beos.net.

Deutsche Pfandbriefbank AG Corporate Communications Freisinger Strasse 5 85716 Unterschleissheim/Germany