# **Press Release**

#### PUBLIC SECTOR FINANCE REAL ESTATE FINANCE

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DEUTSCHE PFANDBRIEFBANK

# pbb Deutsche Pfandbriefbank provides a £106 million facility to Plaza Global Real Estate Partners

**London/Munich, 3 January 2013** - pbb Deutsche Pfandbriefbank has provided a £106 million facility to Plaza Global Real Estate Partners (Plaza), the joint venture created between Quantum Global Real Estate ("QG Real Estate") and LaSalle Investment Management ("LaSalle"). The loan will allow Plaza to refinance part of the initial acquisition of the prime office building located at 23 Savile Row, Mayfair, London. The transaction closed in December 2012.

This was the first acquisition by Plaza since inception in 2012. 23 Savile Row is a prime West End office property, which was developed in 2009. It is a high quality freehold building comprising nearly 103,000 square feet with floor to ceiling glazed façades on three sides. The property has received numerous awards, including West End Development of the Year at the Office Development Awards (2009). The space is let to a high-end gallery on the ground floor and several financial companies in the six floors above.

**Charles Balch,** Head of Real Estate Finance International at pbb Deutsche Pfandbriefbank, commented: "Plaza is a new client for the bank and LaSalle is an existing client. Therefore the transaction shows the Bank's appetite to lend both to new and existing clients in pursuing its growth strategy."

**Jamie Lyon,** European Finance Director at LaSalle, added "LaSalle has a longstanding and deep relationship with pbb both in the UK and across the Continent. The financing of 23 Savile Row cements that relationship even further and Plaza is delighted to have closed this and to have financed it with pbb."

## Notes to Editors:

**pbb Deutsche Pfandbriefbank** is a leading European specialist bank for real estate finance and public investment finance. The main funding instrument is the German Pfandbrief, of which the Bank is one of the largest issuers in the market. pbb Deutsche Pfandbriefbank is active in markets in Germany and other European countries. <u>www.pfandbriefbank.com</u>.

**Plaza Global Real Estate Partners** is targeting predominantly core real estate assets: quality long-term investments in excess of \$100 million located in major mature real estate markets around the world. Initial focus is expected to be on Australia, France, Germany, the United Kingdom and the United States. The venture will seek to make investments on its own and also as part of club arrangements with like-minded institutional investors.

The multi-disciplinary team is being led by experienced industry veterans, including Quantum Global owner Jean-Claude Bastos de Morais and LaSalle's global CEO Jeff Jacobson, working with senior members of the Quantum Global team and Simon Marrison, Head and Chief Investment Officer of LaSalle's European private equity business, who leads LaSalle's initiative in the venture.

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Quantum Global is a group of internationally active companies in the fields of finance, asset and private wealth management, real estate development and investment consulting with over USD 8 billion of assets under management. Quantum Global Real Estate and Quantum Global Investment Management are focused on investment and asset management for central banks and sovereign wealth funds, whereas Quantum Global Capital Advisors is handling corporate finance and strategic advisory on business opportunities in emerging markets and Quantum Global Private Wealth offers asset management services for high-networth individuals. Quantum Global Corporate Services provides advisory in the fields of finance, legal matters, marketing & communication, ICT and human resources. For more information, visit www.quantumglobal.ch.

LaSalle Investment Management, a member of the Jones Lang LaSalle group (NYSE: JLL), is a leading global real estate investment manager, with approximately \$47billion of assets under management of private and public property equity investments. LaSalle is active across a range of real estate capital and operating markets including private and public, debt and equity and our clients include public and private pension funds, insurance companies, governments, endowments and private individuals from across the globe. For more information, visit www.lasalle.com.