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Press Release

pbb Deutsche Pfandbriefbank provides financing to the Centre Hospitalier Universitaire de Nice

- Loan of € 50 million to finance the construction of the new hospital Pasteur II
- Christophe: "Health sector a focus of pbb's public investment finance strategy"

Munich / Paris, 1 February 2013 - pbb Deutsche Pfandbriefbank has provided a € 50 million financing for the Centre Hospitalier Universitaire de Nice. The transaction closed in December 2012.

The loan will be used to finance part of the construction of the new Pasteur II Hospital. In 2013 and 2014, the new hospital will replace the existing Pasteur and St. Roch buildings, which needed to be rationalised due to their obsolescence and rise in the number of treatment sites. Located in the eastern part of Nice, the new hospital will have a 720 bed capacity; it is close to the university campus and an established cancer care centre.

The Centre Hospitalier Universitaire de Nice is the second largest health facility in the Provence-Alpes-Côte d'Azur Region after the Public Assistance Hospitals of Marseille (APHM). With a 1770-bed capacity it serves a population of over 750,000 inhabitants. The hospital is regularly in the top tier of the French Hospitals' league table which contributes to its reputation.

Jean Christophe, Global Head of Public Investment Origination at pbb Deutsche Pfandbriefbank, commented: "In public investment finance, one focus for pbb Deutsche Pfandbriefbank is the health sector. This sector is particularly attractive in France as it benefits from a strong State support and is undergoing a major restructuring and investment programme. The Centre Hospitalier Universitaire de Nice is a highly renowned healthcare facility. We are proud to have been able to support the Centre Hospitalier Universitaire de Nice with this transaction, as we are for an increasing number of other French hospitals that have chosen pbb as a new financing partner."

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Notes to Editors

pbb Deutsche Pfandbriefbank is a leading European specialist bank for real estate finance and public investment finance. Its main funding instrument is the German Pfandbrief: the bank is one of the largest issuers in this market. pbb Deutsche Pfandbriefbank is active in Germany and other European countries.

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