

Press Release



pbb direkt expands product range to offer term deposits of five- and ten-years

Munich, 9 December 2013 – Via its online deposits platform 'pbb direkt' (www.pbbdirekt.com) pbb Deutsche Pfandbriefbank now offers retail investors term deposits of five and ten years. pbb currently pays an annual rate of 2.40 % for five-year term deposits and 3.00 % for ten years. With these additional maturities pbb has expanded its product range for retail investors, who could previously choose between overnight deposits and term deposits of six months, one year, two years and three years. Since its market launch in March 2013 pbb direkt has reached a deposit volume of approx. € 560 Mio.

pbb direkt is not a bank in its own right, but a service offered by pbb Deutsche Pfandbriefbank. No charges will be made for opening and maintaining an account; likewise, all deposits and other transactions are free of charge. The minimum investment is € 5,000 per customer. All funds deposited with pbb direkt are covered by the statutory German deposit protection scheme (*Entschädigungseinrichtung deutscher Banken GmbH*) and by the Joint Fund for Securing Customer Deposits of the Association of German Banks. The services are open to all private individuals with a permanent residence in Germany. Private individuals may also invest funds attributed to their business assets (*Betriebsvermögen*). Joint accounts are also possible, accounts may also be opened for minors.

Media Contact:

Walter Allwicher, +49 89 2880-28787, walter.allwicher@pfandbriefbank.com
Oliver Gruß, +49 89 2880-28781, oliver.gruss@pfandbriefbank.com

Notes to Editors:

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a specialist bank for commercial real estate finance and public investment finance. The regional focus is on Germany as well as Great Britain, France and Scandinavia plus other selected European countries. The bank plays an important role in supplying credit to the real estate industry and supports the public sector with financing for projects and measures designed to improve public infrastructure.

pbb Deutsche Pfandbriefbank primarily refinances its lending business by issuing Pfandbriefe (German asset-covered bonds). The bank also issues bearer bonds and promissory notes: it now supplements this so-called 'unsecured' funding with retail deposits acquired via pbb direkt, and will thus broaden its funding base.



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Terms for term and overnight deposits with pbb direkt (as at DATE 2013)

Product	Interest rate p.a.
Term deposits	
▪ 6 months	1.25 %
▪ 1 year	1.50 %
▪ 2 years	1.75 %
▪ 3 years	2.00 %
▪ 5 years	2.40 %
▪ 10 years	3.00 %
Overnight deposits	1.20 %