

Press Release



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pbb Deutsche Pfandbriefbank provides € 20 million financing for Aurelis Real Estate GmbH & Co. KG

Munich, 17 February 2014 – pbb Deutsche Pfandbriefbank has provided a loan amounting to approx. € 20 million to Aurelis Real Estate GmbH & Co. KG ("Aurelis"), for the acquisition of a commercial property in Böblingen, Baden-Württemberg, Germany. The closing of the transaction took place in January 2014.

Aurelis announced the acquisition of parts of the former Hewlett Packard site in Böblingen in early February. The site comprises buildings for commercial/industrial use and offices with up to four floors and an aggregate floor space of around 52,000 m², of which 90% is let. In addition to the main tenant, Philips Healthcare (medical technology), medium- to long-term rental contracts are in place with tenants from the automotive and logistics sectors.

Gerhard Meitinger, Head of Real Estate Finance Germany at pbb Deutsche Pfandbriefbank, said: "pbb Deutsche Pfandbriefbank has maintained a long-standing and successful business relationship with Aurelis. pbb is one of the most important partners for large-volume real estate financings on the German market. We want to expand our business in the strong economic regions of Baden-Württemberg, and especially in the Stuttgart area."

Thaddäus Zajac, Managing Director at Aurelis and also responsible for Aurelis' business in Baden-Württemberg, added: "The acquisition of the Böblingen site is a key milestone in our portfolio strategy. We want to further enhance the attractiveness of the property, raise the tenancy rate, and thus realise potential for value growth. With pbb Deutsche Pfandbriefbank, we have an experienced financing partner to rely on."

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Note to editors:

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a specialist bank for real estate finance and public investment finance. Together with Germany, pbb's focus is on Great Britain, France, the Nordic countries and countries in Central and Eastern Europe. The Bank is also active in other selected European countries. It has assumed key tasks in financing the real estate sector; furthermore it supports the public sector with financings for projects and measures designed to enhance public infrastructure.



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In real estate financing, pbb's range of services is targeted at professional national and international real estate investors such as real estate companies, institutional investors, real estate funds as well as SMEs and clients with a regional focus on Germany. The focus is on less volatile real estate types, including offices, retail properties, apartments and logistics. pbb focuses on medium to large-scale financings, and offers its customers local expertise and international know-how.