

Press Release



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pbb Deutsche Pfandbriefbank provides a € 30 million loan to WealthCap, for the refinancing of real estate purchases

Munich, 25 February 2014 – pbb Deutsche Pfandbriefbank has refinanced the purchase of real estate by investment fund provider WealthCap. The contracts for the ten-year facility – with an approximate volume of around € 30 million – were signed in December 2013, and the loan disbursed in January 2014.

The portfolio consists of commercial properties sold and rented back under a long-term lease by Munich-based wholesale agricultural traders BayWa AG – for example, trading operations for agricultural products, as well as DIY and gardening stores. The properties are mainly located in Bavaria, as well as in Baden-Wuerttemberg, North Rhine-Westphalia and Saxony.

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Note to editors:

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a specialist bank for commercial real estate finance and public investment finance. Together with Germany, pbb's focus is on Great Britain, France, the Nordic countries and countries in Central and Eastern Europe. The Bank is also active in other selected European countries. The bank plays an important role in supplying credit to the real estate industry and supports the public sector with financing for projects and measures designed to improve public infrastructure.

In real estate financing, pbb's range of services is targeted at professional national and international real estate investors such as real estate companies, institutional investors, real estate funds as well as SMEs and customers with a regional focus in Germany. The focus is on the less volatile real estate types, including offices, retail properties, apartments and logistics. pbb focuses on medium to large-scale financing arrangements, and offers its customers local expertise and international know-how.