

Press Release



DEUTSCHE
PFANDBRIEFBANK

pbb direkt successfully established – deposit volumes exceed one billion €

Munich, 6th March 2014 – One year after the launch of Deutsche Pfandbriefbank AG's overnight and term deposit offer for private investors, aggregate deposit volumes taken by pbb direkt exceeded €1 billion. Since March 2013, the Bank has been offering overnight deposit accounts as well as term deposit accounts with six different maturities – now extending up to ten years.

The lion's share of the volume is in term deposits with maturities of twelve months and three years. In December 2013, pbb direkt extended its range of term deposits, to include terms of five and ten years. These long-term deposits met with very good demand from investors, and now account for more than ten per cent of total deposits volume taken.

Wolfgang Groth, member of the Management Board of Deutsche Pfandbriefbank AG, said: "We are delighted that pbb direkt was able to establish itself so successfully on the market, and even exceed our expectations. The strong demand shows the need for safe investments. This is why we will continue to work on further expanding our offer."

pbb direct is not a bank in its own right, but an online service offered by Deutsche Pfandbriefbank AG, currently offering private investors in Germany a choice of overnight deposits and term deposits with maturities of six months as well as one, two, three, five and ten years. No charges are made for opening and maintaining an account; likewise, all deposits and other transactions are free of charge.

Media contacts:

Walter Allwicher, +49 89 2880-28787, walter.allwicher@pfandbriefbank.com

Oliver Gruss, +49 89 2880-28781, oliver.gruss@pfandbriefbank.com

Note to editors:

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a specialist bank for real estate finance and public investment finance. The bank's regional focus is on Germany as well as on the United Kingdom, France, Scandinavia as well as countries in Central and Eastern Europe. It has assumed key tasks in financing the real estate sector; furthermore it supports the public sector with financings for projects and measures designed to enhance public infrastructure.

pbb Deutsche Pfandbriefbank primarily refinances its client lending business by issuing Pfandbriefe (German asset-covered bonds). The bank also issues senior secured bonds and promissory note loans: it supplements this so-called 'uncovered' funding with retail deposits acquired via pbb direct, thus broadening its funding base.