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Press Release

pbb provides € 10 million loan to the City of Bordeaux

Munich/Paris, 20 March 2014 – pbb Deutsche Pfandbriefbank, the public investment finance specialist, has provided a €10 million loan to the City of Bordeaux, France. The funds will be used for investments in cultural and sporting infrastructure projects. The transaction closed in Q4 2013.

Jean Christophe, Head of Public Investment Finance and General Manager of the French branch of pbb Deutsche Pfandbriefbank, said: “ We are very pleased to provide the funding for important public equipments of one of France’s most dynamic cities. pbb Deutsche Pfandbriefbank is involved in the existing PPP financing of the “Cité administrative” in Bordeaux, nevertheless this is the first time the bank has provided financing to the city directly.”

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Notes to Editors:

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a specialist bank for commercial real estate finance and public investment finance. Together with Germany, pbb’s focus is on Great Britain, France, the Nordic countries and selected countries in Central and Eastern Europe. The bank plays an important role in supplying credit to the real estate industry and supports the public sector with financing for projects and measures designed to improve public infrastructure.

In public investment financing, pbb finances projects for providing public sector infrastructure. In this particular field, the focus is on public sector facilities, municipal housing, utilities and the disposal industry, health, nursing-care and child-care properties as well as educational facilities. In addition to financing public sector infrastructure, pbb is also active in the field of export financing with public guarantees.