## **Press Release**



pbb Deutsche Pfandbriefbank provides SEK 1.385 billion acquisition financing to Areim Fastigheter 2 AB

Munich/Stockholm, 31 March 2014 – pbb Deutsche Pfandbriefbank has provided SEK 1.385 billion (approx. € 155 million) in acquisition financing to Areim Fastigheter 2 AB ("Areim"). The funds will be used for the purchase of a 38,000 m² office building in Stockholm, Sweden. The transaction closed on March 31, 2014.

The landmark property is situated on the edge of Stockholm's Central Business District. Built in 1975, it is the headquarters of the insurance company Trygg-Hansa.

**Norbert Müller**, Head of Real Estate Finance Continental Europe West at pbb Deutsche Pfandbriefbank said: "pbb is very pleased to welcome Areim as a new client and to support the acquisition of this landmark building. The deal is a further demonstration of pbb's strong commitment to the Nordic markets."

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## Notes to Editors:

**pbb Deutsche Pfandbriefbank** (www.pfandbriefbank.com) is a specialist bank for commercial real estate finance and public investment finance. Together with Germany, pbb's focus is on Great Britain, France, the Nordic countries and selected countries in Central and Eastern Europe. The bank plays an important role in supplying credit to the real estate industry and supports the public sector with financing for projects and measures designed to improve public infrastructure.

In real estate financing, pbb's range of services is targeted at professional national and international real estate investors such as real estate companies, institutional investors and real estate funds. In Germany, the bank also targets medium-sized and regionally orientated clients. The focus is on the less volatile real estate types, including offices, retail properties, apartments and logistics. pbb focuses on medium to large-scale financing arrangements, and offers its customers local expertise and international know-how.