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Press Release

pbb Deutsche Pfandbriefbank provides Fiege Group with refinancing for Logistic-Mega-Centre in Hamburg Moorfleet

Munich, 10 April 2014 – pbb Deutsche Pfandbriefbank provided refinancing for the Fiege Group, a European contract logistics service provider, for the Logistics-Mega-Center in Hamburg Moorfleet. The loan amounts to approximately € 48 million, including the derivatives for interest rate hedging. The transaction closed at the end of March 2014.

The Fiege Group's Hamburg logistics centre, which was completed in 2006, offers space of approximately 70,000 square meters or up to 60,000 pallets. From the Mega-Center, Fiege currently serves customers in different sectors including industrial goods and consumer goods. The state of the art facility is certified according to ISO 9001, 14001 and IFS. The Hamburg harbour can be reached quickly by logistics customers.

Gerhard Meitinger, Head of Real Estate Finance Germany at pbb Deutsche Pfandbriefbank, said: „In addition to the financing of office, retail and residential properties, pbb Deutsche Pfandbriefbank is a specialist lender for logistics properties. pbb is very happy to support the Fiege Group, a leading European provider of contract logistics, with this transaction.”

Alfred Messink, CFO of Fiege Group, commented: We are very pleased to be supported in this transaction by pbb Deutsche Pfandbriefbank, a strong real estate lender with expertise in logistics properties. With the extension of the loan ahead of the original term we benefit from the currently low interest rates and we provide the basis for a continuing successful development of our Hamburg location.”

Media contacts:

Walter Allwicher, +49 89 2880 28787, walter.allwicher@pfandbriefbank.com

Oliver Gruß, +49 89 2880 28781, oliver.gruss@pfandbriefbank.com



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Notes to the Editor:

Fiege Group, headquartered in Greven, Westphalia, is one of the leading providers of logistics services in Europe. Its particular expertise lies in developing and implementing integrated and comprehensive logistics systems. In addition, it is considered a pioneer in contract logistics. The group's 11,000 employees generated 1.5 billion euros in revenue worldwide in 2012. Two hundred locations and partnerships in 17 countries serve to provide a tightly woven logistics network. And 3 million cubic metres of storage and logistics space strongly evidence the company's exceptional capacities.

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a specialist bank for commercial real estate finance and public investment finance. Together with Germany, pbb's focus is on Great Britain, France, the Nordic countries and selected countries in Central and Eastern Europe. The bank plays an important role in supplying credit to the real estate industry and supports the public sector with financing for projects and measures designed to improve public infrastructure.

In real estate financing, pbb's range of services is targeted at professional national and international real estate investors such as real estate companies, institutional investors and real estate funds. In Germany, the bank also targets medium-sized and regionally orientated clients. The focus is on the less volatile real estate types, including offices, retail properties, apartments and logistics. pbb focuses on medium to large-scale financing arrangements, and offers its customers local expertise and international know-how.