

## Press Release



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### **pbb finances purchase of the office complex IBC Towers in Frankfurt**

- **Loan for RFR Holding – Overall volume exceeds € 200 million**

**Munich, 8 December 2014** – pbb Deutsche Pfandbriefbank has provided RFR Holding with a loan exceeding € 200 million for the purchase of an office complex, ICB Towers, in Frankfurt. The financing was closed at the beginning of December 2014.

The IBC Towers office complex is situated in Frankfurt City West on the Theodor Heuss Allee near to the Frankfurt Exhibition Centre. The complex is made up of three separate buildings (IBC A, IBC B and IBC C) and is almost completely rented to long-term creditworthy tenants such as Deutsche Bank, Kreditanstalt für Wiederaufbau, Degussa Bank and Universal Investment. The complex is successfully integrated into the Frankfurt transport infrastructure: Frankfurt's main train station is 2 kilometers away, the airport approximately 13 kilometers and there is a motorway nearby.

**Gerhard Meitinger**, Head of Real Estate Finance Germany at pbb Deutsche Pfandbriefbank, said: „The experience and expert knowledge of our partner and customer was especially important with the large financing volume for this individual object. Together, we are confident of the concept for the future alignment and positioning of ICB Towers. The transaction again demonstrates pbb's structuring competence and market knowledge, as well as its good network with international real estate investors”.

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#### **Note to editors:**

#### **pbb Deutsche Pfandbriefbank**

**pbb Deutsche Pfandbriefbank** ([www.pfandbriefbank.com](http://www.pfandbriefbank.com)) is a specialist bank for commercial real estate finance and public investment finance. The bank's regional focus is on Germany as well as on the United Kingdom, France, the Nordic countries and selected countries in Central and Eastern Europe. The bank plays an important role in supplying credit to the real estate sector; it supports the public sector with financing for projects and measures designed to enhance public infrastructure.

In real estate finance, pbb focuses on medium-sized to large-scale financings in less volatile property types, including offices, retail properties, apartments and logistics properties. The bank combines its local know-how covering the entire processing chain in the relevant markets, to form a European network which it uses to the benefit of its clients. In this way, pbb is in a position to support regional financing solutions as well as cross-border transactions – one of the few providers to do so. Moreover, pbb benefits from many years of experience in the structuring of financings. Thanks to its network of financing partners with different business profiles, pbb is therefore able to offer larger and complex financing to its clients.

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#### **RFR Holding GmbH**

RFR Holding LLC and RFR Holding GmbH (RFR) is a fully integrated real estate investment firm with a core focus on select urban markets in the United States and Germany. Founded by German-born Aby Rosen and Michael Fuchs in the early 1990's, the firm has been an active force in the New York City and German real estate markets for much of the past two decades. RFR's portfolio has grown to include more than 100 properties located in select domestic and international markets. RFR's roster of iconic office properties includes the landmarked Seagram Building at 375 Park Avenue in New York City. While its property portfolio is anchored in the New York City and key German commercial markets, RFR also has significant residential, hotel and retail holdings. RFR has a proven track record of adding significant value to the properties it acquires through property-level repositioning and strategic financial engineering. RFR has created an organization with deep experience in all phases of the property life cycle and is positioned to take advantage of all marketing opportunities. The RFR Management GmbH, based in Frankfurt Main, is responsible for the property and asset management of RFR's German property portfolio with an available area of over 850,000 square metres.