



pbb Deutsche Pfandbriefbank and Unicredit Bank Austria AG provide a € 120 million acquisition facility to Lone Star for a pan-CEE real estate portfolio

Munich/Vienna, 28 May 2015 – pbb Deutsche Pfandbriefbank and UniCredit Bank Austria AG have jointly underwritten a € 120 million senior acquisition facility to finance a mixed-use real estate portfolio across four countries in Central Europe. The transaction closed on May 26th, 2015. pbb and UniCredit Bank Austria AG are acting as Joint Arrangers and Lenders, pbb also has the role as Facility Agent.

The portfolio consists of office buildings predominantly in Warsaw and Prague, as well as retail and industrial assets in Poland, the Czech Republic, Slovakia and Hungary, and was acquired by Lone Star Real Estate Fund III from a fund managed by Aviva Investors.

Charles Balch, Head of International Clients, UK & CEE at pbb Deutsche Pfandbriefbank, commented: "We are very pleased to support Lone Star in their investment in Central Europe, together with our colleagues at Unicredit Bank Austria. This is another fine example of a pan-CEE portfolio financing, which only a limited number of financiers are able to arrange. We are looking forward to do more business with Lone Star in CEE and indeed across Europe."

Lukasz Motyl, Head of Real Estate CEE at UniCredit Bank Austria AG, said: "Central Eastern Europe is our key market: we are the largest bank in the region in terms of total assets and we serve our clients in all the 13 geographies in which we have a local bank. We are very pleased to have been able to support Lone Star in this major investment in this region."

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Notes to Editors:

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a specialist bank for commercial real estate finance and public investment finance. Together with Germany, pbb's focus is on Great Britain, France, the Nordic countries and selected countries in Central and Eastern Europe. The Bank is also active in other European countries. The bank plays an important role in supplying credit to the real estate industry and supports the public sector with financing for projects and measures designed to improve public infrastructure.

In real estate financing, pbb's range of services is targeted at professional national and international real estate investors such as real estate companies, institutional investors and real estate funds. In Germany, the bank also targets medium-sized and regionally orientated clients. The focus is on the less volatile real estate types, including offices, retail properties, apartments and logistics. pbb focuses on medium to large-scale financing arrangements, and offers its customers local expertise and international know-how.