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Press Release

evoreal and pbb agree financing for new construction project in Munich

- pbb provides loan totaling 124 million Euro
- Construction of 240 new residential flats on the Prinzregentenstraße

Munich, 18 June 2015 – In May 2015, evoreal GmbH and pbb Deutsche Pfandbriefbank agreed financing for a new construction project at Prinzregentenstraße 155 in Munich-Bogenhausen. The specialist bank for real estate finance is providing the Hamburg project developer with a loan totalling 124 million euro.

With the funds, evoreal will refinance the purchase of land which was originally financed out of their own capital. In addition, the loan supports the construction of 240 freehold flats and an underground garage. The total floor space of the planned object is 25,000 square meters. "Hild und K", renowned Munich architects, are responsible for the building's architectural design. It is planned to finish construction of the property in the first quarter 2018.

Marius Marschall from Bieberstein, Managing Partner at evoreal Holding, said: „Speed in the assessment of purchases and payment from our own capital are two of our competitive advantages. With pbb Deutsche Pfandbriefbank, we have found a strong partner for our project for the refinancing of the land purchased and for financing the construction work”.

Gerhard Meitinger, Head of Real Estate Finance Germany at pbb Deutsche Pfandbriefbank, said: „The real estate market in Munich remains attractive. For many years, pbb has been active in providing financing for project development and property developers in the city where its headquarters are situated. evoreal has already demonstrated its potential in various projects in Munich and we are happy to be a partner in this real estate financing. We look forward to expanding our business relationship with this professional partner.”

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Notes to Editors:

The **evoreal Group**, with Benjamin Otto and Marius Marschall von Bieberstein, has been established on the real estate market since 2009. The evoreal GmbH has its headquarters in Hamburg and is active as a project developer throughout Germany. The company's main focus is on the construction of new residential properties in the cities of Hamburg, Munich and Berlin. In the years since its foundation, the evoreal Group has built and sold real estate to the value of 130 million euro. It has further projects with a volume of 250 million euro in the pipeline up to 2018.

The company from Hamburg has already had positive experience with the building of residential apartments in Munich. Among others projects, the new construction project "park living" in Munich-Moosach (162 residential units, project volume 58 million euro) which was completed in 2013 is one of their references. A further 120 apartments are currently being built in the project "Quattro Moosach".

<http://www.evoreal.de>

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a specialist bank for commercial real estate finance and public investment finance. Together with Germany, pbb's focus is on Great Britain, France, the Nordic countries and selected countries in Central and Eastern Europe. The Bank is also active in other European countries. The bank plays an important role in supplying credit to the real estate industry and supports the public sector with financing for projects and measures designed to improve public infrastructure.

In real estate financing, pbb's range of services is targeted at professional national and international real estate investors such as real estate companies, institutional investors and real estate funds. In Germany, the bank also targets medium-sized and regionally orientated clients. The focus is on the less volatile real estate types, including offices, retail properties, apartments and logistics. pbb focuses on medium to large-scale financing arrangements, and offers its customers local expertise and international know-how.