

Press Release



ppb provides Sharia compliant investment facility

- € 76 million loan to Sedco advised by LaSalle Investment Management

Munich/London, 27 July 2015 – pbb Deutsche Pfandbriefbank has agreed a € 76 million medium-term refinancing facility for SEDCO Capital, advised by LaSalle Investment Management (“LaSalle”), the global real estate investment manager, for a mixed use portfolio located predominately in Berlin. pbb is acting as sole lender and hedge provider for the facility.

SEDCO Capital is a leading asset management firm with an investment reach and range of products/services which span the global markets. All of the investments are in line with the sharia guidelines and now also adhere to Prudent Ethical investment, after becoming a signatory of the United Nations Principles of Responsible Investing (UNPRI). SEDCO Capital offers a wide range of asset management and advisory services, encompassing public and private equity, commodities, income funds and real estate investments and asset allocation.

The mixed-use portfolio consists of eight German assets with a total lettable area of 65,770 sqm. Four of the largest assets, in terms of value, are located in Berlin and represent 75% of the portfolio's value.

Charles Balch, Head of Real Estate Finance International, UK & CEE at pbb Deutsche Pfandbriefbank, said "ppb Deutsche Pfandbriefbank is pleased to be able to support our clients SEDCO Capital and LaSalle in this Sharia compliant financing, a product where we see increasing demand from our international clients. The transaction adds to a number of deals which LaSalle and pbb have done together in recent years."

Roberto Carrera, European Head of Finance, LaSalle, added "The execution of this refinancing facility for SEDCO Capital, once again, demonstrates LaSalle's capability to source complex, made-to-measure financing solutions for our clients. We are continuing to build relationships with lending partners such as pbb, who have once more proven their ability to reliably deliver."

Yaser Binmahfouz, Vice President of Real Estate at SEDCO Capital, said "We are very happy to be associated with one of the top real estate investment managers in the world and one of the most reputable specialist banks for real estate finance in Germany. Following a thorough due diligence, we felt pbb was the bank that fully understood our portfolio requirements."



Media contacts:

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Note to editors:

About pbb Deutsche Pfandbriefbank

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a specialist bank for commercial real estate finance and public investment finance. The bank's regional focus is on Germany as well as on the United Kingdom, France, the Nordic countries and selected countries in Central and Eastern Europe. The bank plays an important role in supplying credit to the real estate sector; it supports the public sector with financing for projects and measures designed to enhance public infrastructure. In real estate finance, pbb focuses on medium-sized to large-scale financings in less volatile property types, including offices, retail properties, apartments and logistics properties. The bank combines its local know-how covering the entire processing chain in the relevant markets, to form a European network which it uses to the benefit of its clients. In this way, pbb is in a position to support regional financing solutions as well as cross-border transactions – one of the few providers to do so. Moreover, pbb benefits from many years of experience in the structuring of financings. Thanks to its network of financing partners with different business profiles, pbb is therefore able to offer larger and complex financing to its clients.

About LaSalle Investment Management

LaSalle Investment Management is one of the world's leading real estate investment managers with approximately \$55 billion of assets under management (as of Q4 2014) of private and public real estate property and debt investments. LaSalle's diverse client base includes public and private pension funds, insurance companies, governments, corporations, endowments and private individuals from across the globe. Managing capital for institutions and private investors all over the world, LaSalle sponsors a complete range of investment vehicles including separate accounts, open- and closed-end funds, public securities and entity-level investments. LaSalle is an independent subsidiary of JLL (NYSE: JLL), one of the world's largest real estate companies. For more information please visit www.lasalle.com



About SEDCO Capital

SEDCO Capital is a leading asset management firm with an investment reach and offerings that span the global markets the manages over US\$ 4 Billion in AUM's. With its roots dating back to 1976, SEDCO Capital's cadre of international experts, its Luxembourg funds platform and its Shariah-compliant approach, as well as its commitment to Prudent Ethical Investing and an aligned investment strategy, all add to SEDCO Capital's track record to deliver world-class investment solutions to institutions, sovereigns, and High Net Worth Individuals. SEDCO Capital has a wide range of Asset Management and Advisory offerings encompassing public and private equity, commodities, income funds and real estate investments as well as asset allocation.

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