

Press Release



DEUTSCHE
PFANDBRIEFBANK

pbb with long-term financing of an office real estate portfolio in Bonn

- Loan volume of €110 million

Munich, 16 September 2015 - pbb Deutsche Pfandbriefbank has provided Marc Henric Asbeck with a loan with a total volume of €110 million. The funds are being used for the long-term refinancing of an office portfolio in Bonn. The transaction closed in August 2015.

The portfolio being funded consists of seven office buildings in prime office location in the "Bundesviertel" quarter in Bonn. The properties are rented in their entirety to well-known tenants. The largest tenant is Deutsche Post Immobilien GmbH, a subsidiary of Deutsche Post AG.

Gerhard Meitinger, Head of Real Estate Finance Germany at pbb Deutsche Pfandbriefbank AG, said: „The Marc Asbeck family is a successful real estate investor and its activities have accompanied the changes in Bonn over many years, from the capital city to telecommunications and service centre. In North Rhine-Westphalia, pbb is an active market participant with its office location in Düsseldorf.“

Media Contacts:

Walter Allwicher, +49 89 2880 28787, walter.allwicher@pfandbriefbank.com

Oliver Gruss, +49 89 2880 28781, oliver.gruss@pfandbriefbank.com

pbb Deutsche Pfandbriefbank

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a leading European commercial real estate and public investment lender. It is the largest issuer of Pfandbriefe and an important issuer of covered bonds in Europe. Deutsche Pfandbriefbank AG is listed on the Frankfurt Stock Exchange.

In addition to Germany, the main business focus is on the UK, France, the Nordic countries and selected countries in Central and Eastern Europe. In these core markets, pbb offers its customers a strong local presence with expert knowledge across the whole spectrum of the financing process. As a result of its competencies in loan structuring, its cross-border approach and co-operation with funding partners, pbb is able to complete both complex financings and cross-border transactions.