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Press Release

pbb Deutsche Pfandbriefbank agrees € 138 million pan-European financing

- Medium-term facility for CBRE Global Investment Partners and TH Real Estate
- Acquisition of seven logistic properties

London/Munich, 19 October 2015 – pbb Deutsche Pfandbriefbank has agreed a €138 million medium-term acquisition facility for CBRE Global Investment Partners and TH Real Estate as asset manager and general partner to the fund.

The proceeds will be used for the acquisition of a portfolio of seven logistics properties comprising circa 600,000 sqm of institutional quality space. They are located in prime logistics corridors in France (71% of the rental income), the Netherlands (14%), Spain (8%) and Germany (7%). pbb is the sole lender and hedge counterparty for the facility. The transaction closed in October 2015.

The properties are modern high-bay institutional grade buildings, situated in well located and established logistics sub markets. The majority of the portfolio is leased to major multinationals or publically listed companies including Auchan, ID Logistics and Procter & Gamble.

Charles Balch, Head of Real Estate Finance International, UK & CEE at pbb Deutsche Pfandbriefbank, said "pbb Deutsche Pfandbriefbank is pleased to support its clients in the financing of this pan-European transaction. It underlines our ability to cater for large pan European transactions. pbb looks forward to continuing its close relationship with both CBRE GIP and TH Real Estate who are both highly regarded players in the real estate market with a strong proven track record."

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Note to editors:

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a leading European commercial real estate and public investment lender. It is the largest issuer of Pfandbriefe and an important issuer of covered bonds in Europe. Deutsche Pfandbriefbank AG is listed on the Frankfurt Stock Exchange.

In addition to Germany, the main business focus is on the UK, France, the Nordic countries and selected countries in Central and Eastern Europe. In these core markets, pbb offers its customers a strong local presence with expert knowledge across the whole spectrum of the financing process. As a result of its competencies in loan structuring, its cross-border approach and co-operation with funding partners, pbb is able to complete both complex financings and cross-border transactions.

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