

Press Release



DEUTSCHE
PFANDBRIEFBANK

pbb provides WCM AG with €36 million acquisition financing facility, for the purchase of the “Trevista” office building in Eschborn, Germany

Munich, 2 February 2016 – pbb Deutsche Pfandbriefbank has provided a €36 million loan facility to a property company of WCM Beteiligungs- und Grundbesitz-AG (“WCM AG”), for the acquisition of the “Trevista” office building in Eschborn, near Frankfurt/Main. The transaction was closed in December 2015.

Trevista is a multi-tenant office property with 18,281 sqm in lettable area and a basement car park for 422 cars, located at the 'Helfmann-Park' business park in Eschborn. The property is almost fully let to renowned tenants, anchored by HR service provider Randstad. Eschborn, a town with a population of 21,000, is located near Frankfurt and is a main office location in the area. It is directly connected with the A5 and A66 motorways and is 15 minutes from Frankfurt's main station.

pbb and WCM AG have enjoyed a successful business relationship for many years. In 2014, pbb extended various loans to WCM AG, financing the acquisition of three office properties in Bonn, Dusseldorf and Frankfurt.

Gerhard Meitinger, Head of Real Estate Finance Germany at pbb Deutsche Pfandbriefbank, said: “With this transaction, we continue to build our professional cooperation with WCM AG. We are pleased to be WCM's banking partner, having already financed a well-diversified real estate portfolio for this client. WCM is a proven expert with a successful track record in office property management.”

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About pbb Deutsche Pfandbriefbank AG

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a leading European specialist bank for real estate finance and public investment finance. It is the largest issuer of Pfandbriefe (German covered bonds) and a major covered bond issuer in Europe. Deutsche Pfandbriefbank AG shares are listed on the Frankfurt Stock Exchange. The bank's regional focus is on Germany as well as on the United Kingdom, France, the Nordic countries and selected countries in Central and Eastern Europe. In these core markets, pbb offers its clients a strong local presence and expertise covering all functions of the financing process chain. Thanks to its expertise in the structuring of loans, its international approach and cooperation with other financing partners, pbb is able to undertake complex financings as well as cross-border transactions.

About WCM Beteiligungs- und Grundbesitz-AG

WCM Beteiligungs- und Grundbesitz- AG (WCM) is a German property investment company. The company's corporate strategy is focused on the acquisition and management of commercial properties, particularly offices and retail properties located in Germany's major commercial districts. It therefore aims to utilise opportunities presented by the market. WCM primarily targets the 'core' and 'core-plus' segments. In the medium term, the company aims to expand its real estate portfolio to about €1.0 billion. More information can be found online: www.wcm.de.

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