

## Press Release



DEUTSCHE  
PFANDBRIEFBANK

### **pbb finances acquisition of office building in Frankfurt with €67.5 million**

**Munich, 14 March 2016** – pbb Deutsche Pfandbriefbank has provided financing of €67.5 million to a property company of an open ended fund managed by the French asset manager Amundi Real Estate and Ilmarinen Mutual Pension Insurance from Finland. The loan will support the acquisition of the property THA 50, an office building opposite the Exhibition Centre in Frankfurt. The transaction was closed in February 2016.

The office building, which was constructed in 2004, has about 31,800 m<sup>2</sup> of rental space and is completely rented by Commerzbank on the long term. The location is very easy to reach both with local public transport and with private transport. L'Etoile Properties will take over the management of the property in the future.

**Gerhard Meitinger**, Head of Real Estate Finance Germany, said: „In Germany, pbb is represented with local offices on all the important real estate markets and Frankfurt is clearly one of our core markets. With Amundi Real Estate and Ilmarinen Mutual Pension Insurance Company, pbb is supporting two international investors who are currently very active on the German market. The building THA 50 is a first class object with a very good tenant.”

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**pbb Deutsche Pfandbriefbank** ([www.pfandbriefbank.com](http://www.pfandbriefbank.com)) is a leading European commercial real estate and public investment lender. It is the largest issuer of Pfandbriefe and an important issuer of covered bonds in Europe. Deutsche Pfandbriefbank AG is listed on the Frankfurt Stock Exchange.

In addition to Germany, the main business focus is on the UK, France, the Nordic countries and selected countries in Central and Eastern Europe. In these core markets, pbb offers its customers a strong local presence with expert knowledge across the whole spectrum of the financing process. As a result of its competencies in loan structuring, its cross-border approach and co-operation with funding partners, pbb is able to complete both complex financings and cross-border transactions.