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Press Release

pbb provides € 78 million facility to GLL Real Estate Partners

- Medium-term investment financing for the acquisition of two logistic Fulfillment Centers in Wroclaw and Poznan, Poland
- Deal illustrates depth of investor demand for large scale e-commerce distribution centres

Munich/London/Warsaw, 11 May 2016 – pbb Deutsche Pfandbriefbank has provided two acquisition facilities, totalling € 78 million, to companies managed by GLL Real Estate Partners. The Munich based fund manager represents Korean institutions who have proved active investors in this growing asset class.

The loans will finance the acquisition of two prime distribution centres in Wroclaw and Poznan, both of which are key hubs for the Western European logistics sector. The assets were developed by Panattoni Europe and completed in 2014. They are let on long term leases to a major international e-commerce group, for whom they serve as European fulfillment centers. Each of them has approx. 123,000 sqms GLA.

Charles Balch, Head of Real Estate Finance International, UK & CEE at pbb Deutsche Pfandbriefbank, said: “pbb is delighted to complete this transaction for GLL - one of our key clients across our European network. Demand for well let, blue-chip product in the growing logistics asset class is increasing rapidly and we are pleased to facilitate acquisitions on behalf of established investors.”

Media contacts:

Walter Allwicher, +49 89 2880-28787, walter.allwicher@pfandbriefbank.com

Oliver Gruss, +49 89 2880-28781, oliver.gruss@pfandbriefbank.com

Note to editors:

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a leading European commercial real estate and public investment lender. It is the largest issuer of Pfandbriefe and an important issuer of covered bonds in Europe. Deutsche Pfandbriefbank AG is listed on the Frankfurt Stock Exchange.

In addition to Germany, the main business focus is on the UK, France, the Nordic countries and selected countries in Central and Eastern Europe. In these core markets, pbb offers its customers a strong local presence with expert knowledge across the whole spectrum of the financing process. As a result of its competencies in loan structuring, its cross-border approach and co-operation with funding partners, pbb is able to complete both complex financings and cross-border transactions.