

Press Release



DEUTSCHE
PFANDBRIEFBANK

pbb provides more than €120 million in financing for acquisition of real estate portfolio

- Nine office buildings and one commercial property, comprising 93,000 m² overall
- Real estate in five West German Federal States

Munich, 2 August 2016 – pbb Deutsche Pfandbriefbank has provided loans in a total amount of approximately €120 million to various property companies of Catalyst Capital European Property Fund II (CEPFII). The funds will be used for the acquisition of a real estate portfolio in five federal states in Western Germany. The closing of the transaction took place in July 2016.

The purchased portfolio consists of ten properties with a total floor space of approx. 93,000 m². Portfolio sellers were TRIUVA Kapitalverwaltungsgesellschaft mbH and a large German public sector pension scheme. The portfolio comprises nine office buildings and one commercial property in the towns of Bielefeld and Recklinghausen, and in the cities of Bremen, Dortmund, Düsseldorf, Essen, Frankfurt, Cologne, Munich and Stuttgart. Catalyst Capital GmbH will take over the Asset Management of the portfolio.

Charles Balch, Head of Real Estate Finance International Clients, UK & CEE at pbb Deutsche Pfandbriefbank, said: "Catalyst Capital is a long-standing client of pbb and an experienced asset manager for real estate portfolios. We have already cooperated with them successfully on various deals across Europe, and it was a pleasure to once again work together on this transaction."

Media contacts:

Walter Allwicher, +49 89 2880-28787, walter.allwicher@pfandbriefbank.com

Oliver Gruss, +49 89 2880-28781, oliver.gruss@pfandbriefbank.com

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a leading European specialist bank for real estate finance and public investment finance. It is the largest issuer of Pfandbriefe (German covered bonds) and a major covered bond issuer in Europe. Deutsche Pfandbriefbank AG shares are listed on the Frankfurt Stock Exchange.

The bank's regional focus is on Germany as well as on the United Kingdom, France, the Nordic countries and selected countries in Central and Eastern Europe. In these core markets, pbb offers its clients a strong local presence and expertise covering all functions of the financing process chain. Thanks to its expertise in the structuring of loans, its international approach and cooperation with other financing partners, pbb is able to undertake complex financings as well as cross-border transactions.