

€ 210m refinancing of the Magnolia Park Shopping Centre, Poland

ING Bank, pbb Deutsche Pfandbriefbank and PKO Bank Polski have jointly underwritten and funded a €210 million term loan facility for Magnolia Park Shopping Centre. The refinancing of the mall, which is owned by real estate funds managed by Blackstone and managed by Multi Poland, is one of the largest real estate financing deals to take place in Poland this year.

With a total lettable area of circa 100,000 sqm and comprising over 250 shops, Magnolia Park is the largest shopping center in the Lower Silesia region of Poland. The mall opened in 2009 and was extended by an additional 20,000 sqm in 2015. It currently attracts more than 10 million visitors annually. The banks were advised by Linklaters Warsaw.



Note for editors

For further information on ING, please visit www.ing.com. Frequent news updates can be found in the [Newsroom](#) or via the [@ING news](#) Twitter feed. Photos of ING operations, buildings and its executives are available for download at [Flickr](#). Footage (B-roll) of ING is available via videobankonline.com, or can be requested by emailing info@videobankonline.com. ING presentations are available at [SlideShare](#).

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About ING Real Estate Finance

ING Real Estate Finance is one of the leading commercial real estate financiers with a portfolio of around EUR 30 billion. We provide global coverage to clients from offices throughout Europe, US and Asia. ING Real Estate Finance is part of ING Bank.

ING Profile

ING is a global financial institution with a strong European base, offering banking services through its operating company ING Bank. The purpose of ING Bank is empowering people to stay a step ahead in life and in business. ING Bank's more than 52,000 employees offer retail and wholesale banking services to customers in over 40 countries.

ING Group shares are listed (in the form of depositary receipts) on the exchanges of Amsterdam (INGA NA, ING.AS), Brussels and on the New York Stock Exchange (ADRs: ING US, ING.N).

Sustainability forms an integral part of ING's corporate strategy, which is evidenced by ING Group shares being included in the FTSE4Good index and in the Dow Jones Sustainability Index (Europe and World) where ING is among the leaders in the Banks industry group.

About Multi

Multi is a leading owner, manager and (re)developer of high quality shopping centres across Europe and Turkey. As a well-capitalized, growth-oriented, pan-European retail platform Multi is focused on creating, managing and improving sustainable rental income. Multi projects act as a catalyst for economic growth and social development of the cities and regions in which they are developed. Since its foundation in 1982, Multi has played an active role in the development of more than 190 projects, and currently owns and/or manages over 130 shopping centres. Multi operates in 14 countries, including the Netherlands, where it is headquartered, and Belgium, the Czech Republic, Germany, Ireland, Italy, Latvia, Poland, Portugal, Slovakia, Spain, Ukraine, the United Kingdom and Turkey.

More info on: www.multi.eu

About Deutsche Pfandbriefbank

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a leading European commercial real estate and public investment lender. It is the largest issuer of Pfandbriefe and an important issuer of covered bonds in Europe. Deutsche Pfandbriefbank AG is listed on the Frankfurt Stock Exchange. In addition to Germany, the main business focus is on the UK, France, the Nordic countries and selected countries in Central and Eastern Europe. In these core markets, pbb offers its customers a strong local presence with expert knowledge across the whole spectrum of the financing process. As a result of its competencies in loan structuring, its cross-border approach and co-operation with funding partners, pbb is able to complete both complex financings and cross-border transactions.

About PKO Bank Polski

PKO Bank Polski is a leader of the Polish banking sector. In 2015, the PKO Bank Polski Group posted a consolidated net profit of PLN 2.61 billion and reported a balance sheet total of PLN 266.9 billion. PKO Bank Polski is the highest ranking domestic company in the most recent Forbes Global 2000 ranking of the world's biggest public companies. The Bank has the market's biggest award-winning offer of services. It is the main provider of financial services for all customer segments with the biggest market share in loans (17.5%) and deposits (16.8%). PKO Bank Polski was named the Bank of the Year in Poland in 2014 by The Banker magazine owned by the Financial Times.

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