

Press Release



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pbb provides €170 million in financing to RFR and DC Values

- Acquisition of the "Leipziger Platz 14-16" office and retail complex in Berlin
- First-class office space, in a unique location

Munich, 31 January 2017 – pbb Deutsche Pfandbriefbank has provided a €170 million loan to property companies of a joint venture between the RFR Group and DC Values. The facility was provided during the 2016 financial year. The funds were used to finance the acquisition of the office and retail complex at Leipziger Platz 14-16, as announced by the companies on 23 December 2016.

The properties acquired by HGHI Holding GmbH comprise a total lettable area of approximately 22,500 m² and 113 parking spaces. The building use is divided into offices (around 60% of the total area), retail space (around 30%), as well as apartments and storage space. Anchor tenants include Uniqlo, Vodafone, and Superdry.

Gerhard Meitinger, Head of Real Estate Finance Germany at pbb Deutsche Pfandbriefbank, said: "The location of the financed properties at Leipziger Platz – in the close vicinity of Potsdamer Platz – is perfect, with excellent connections to Berlin's transport network and infrastructure. pbb and the investors have already cooperated successfully several times in the past – we admire their professionalism and value their long-standing experience in the high-street retail segment."

Media contacts:

Walter Allwicher, +49 89 2880-28787, walter.allwicher@pfandbriefbank.com

Oliver Gruss, +49 89 2880 28781, oliver.gruss@pfandbriefbank.com

About pbb Deutsche Pfandbriefbank

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a leading European financier for commercial real estate and public sector investments. It is the largest issuer of Pfandbriefe (German covered bonds), and a key issuer of covered bonds in Europe. Deutsche Pfandbriefbank AG shares are listed on the Frankfurt Stock Exchange.

The Bank's regional focus is on Germany as well as on the United Kingdom, France, Scandinavia as well as countries in Central and Eastern Europe. In these core markets, pbb maintains a strong local presence for its clients, covering all functions of the financing process. Thanks to its loan structuring expertise, its cross-border business approach, and cooperation with other financing partners, pbb is in a position to provide complex financings as well as cross-border transactions.



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About RFR Holding

RFR Holding GmbH (RFR) is part of the RFR Group of two German-owned real estate investors, Michael Fuchs and Aby Rosen. In the US, a unique portfolio of properties has been compiled over the past 25 years. Classics of architectural history such as the Seagram Building in New York by Mies van der Rohe or the famous Lever House of Skidmore, Owings & Merrill are complemented by modern office and business buildings, hotels and luxury apartments in the best locations. Today, the RFR Group in the US and Germany has a real estate asset of more than €10 billion. RFR Management GmbH, headquartered in Frankfurt / Main, is responsible for the property and asset management of the real estate portfolio of the RFR Group with an area of more than 700,000 m² in Germany. For more information, visit www.rfr.com.

About DC Values

The Hamburg-based DC Values GmbH & Co. KG is a real estate company specializing in the acquisition and development of retail properties in the German pedestrian zones. The main shareholder is the family branch John Jahr of the Hamburg entrepreneur family of the same name. Since the foundation of the company in 2009, DC Values has been investing real estate investments and projects with a total volume of approx. 1 billion euros successfully implemented and managed. Their experience ranges from the development and implementation of business premises to complex and mixed use urban quarter developments. Further information is available at www.dcvalues.de.