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## Press Release

### **pbb provides €22 million medium term credit facility to CBRE PFCEE for the refinancing of “Europa Shopping Center” in Banská Bystrica, Slovakia**

**Munich/London/Banská Bystrica, 29 September 2017** – pbb Deutsche Pfandbriefbank provided an investment facility of €22 million to CBRE Property Fund Central and Eastern Europe (CBRE PFCEE), an investment fund focusing on retail assets in Poland and Slovakia, managed by CBRE Global Investors. This is the second transaction after the refinancing of Wars Sawa Junior retail scheme one month ago. CBRE PFCEE will use the proceeds for the refinancing of the dominant “Europa Shopping Center” (Europa SC) in Banská Bystrica. pbb acted as arranger and sole lender under the facility.

Europa SC is the largest shopping centre in the Banská Bystrica region, completed in 2006 and extended in 2016. It is prominently located on the edge of the commercial pedestrian zone in the city centre of Banská Bystrica. The asset offers a gross lettable area of over 33,000 sq m in retail space spread over four floors. It is currently fully let to a mix of international and national tenants.

**Charles Balch**, Head of International Clients, UK & CEE at pbb Deutsche Pfandbriefbank said: “We are very pleased to support CBRE Property Fund in this Slovak retail refinancing, and we are looking forward to other transactions with them in CEE.”

**Duco Mook**, Head of Treasury & Debt Financing EMEA at CBRE Global Investors said: “Following the fund restructuring earlier this year, it is another important milestone to have both financings successfully closed.”

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#### **Note to editors:**

pbb Deutsche Pfandbriefbank ([www.pfandbriefbank.com](http://www.pfandbriefbank.com)) is a leading European commercial real estate and public investment lender. It is a leading issuer of Pfandbriefe and an important issuer of covered bonds in Europe. Deutsche Pfandbriefbank AG is listed on the Frankfurt Stock Exchange.

In addition to Germany, the main business focus is on the UK, France, the Nordic countries and selected countries in Central and Eastern Europe. In these core markets, pbb offers its customers a strong local presence with expert knowledge across the whole spectrum of the financing process. As a result of its competencies in loan structuring, its cross-border approach and co-operation with funding partners, pbb is able to complete both complex financings and cross-border transactions.