

Press Release

Helaba and pbb provide loan to developer and investor CTP

- €177 million facility provided to refinance CTPark Bor, a 393,000 m² logistics park
- Club deal on a 50/50 basis with Helaba acting as Agent

Munich/Frankfurt/London, 4 May 2017 – Helaba and pbb Deutsche Pfandbriefbank, acting as co-arrangers, are providing a €177 million facility to developer and investor CTP for the refinancing of CTPark Bor, one of the Czech Republic's largest logistic parks. The loan is being financed in a club deal, with each partner providing 50% of the facility, and Helaba acting as agent. The transaction closed in April 2017 and has a term of seven years.

The facility will partially refinance nine modern logistics properties totaling 393,000 m² of space, with potential for further development at the site. First developed in 2005/2006, CTPark Bor is located 15 km from the Czech-German border and accommodates a number of well-known, long-term occupiers supplying markets in the two countries.

Radek Zeman, CTP CFO said: "We began development at CTPark Bor in 2005/2006, and until now have developed a total rentable area over 390,000 m². Planned future development will enlarge park by 210,000 m² to reach a total built up area of approximately 600,000 m². The park accommodates a large portfolio of international clients, such as Bridgestone, Primark and TechData, active in both production and logistics and serving their customers in Northern France, Germany and CEE. We are very pleased that our long-term cooperation with these two strong financial partners Helaba and pbb continues and we are confident that they will also support the future development of one of our most important locations in the CTP portfolio."

Michael Kroeger, Head of Real Estate Finance International at Helaba, comments: "We are happy to extend our long standing co-operation with CTP, one of the largest and most professional owners and operators of logistics facilities in Central Europe. Both the logistics sector and the Czech market offer multiple business opportunities, both for our clients and for Helaba."

Charles Balch, Head of Real Estate Finance International, UK & CEE at pbb Deutsche Pfandbriefbank, said: "We have known and worked with CPT for some time, in particular CTPark Bor which we have been financing for several years. It is a great pleasure for us to extend this relationship in a club deal with our partners at Helaba and we are looking forward to working with these partners in the future. The Czech logistics market is indeed one of the most interesting sectors in Central and Eastern Europe."



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About Helaba

Helaba is a German Landesbank headquartered in Frankfurt and Erfurt and at important financial centres worldwide. As a balance-sheet lender with a sustainable business model, real estate business is focused on commercial properties in Germany, Europe and the US. Helaba started business in Central Europe in 2006. The bank finances office, retail and logistics properties in Poland, the Czech Republic and Slovakia for institutional investors, funds and property companies. <http://realestatefinance.helaba.com>

About pbb Deutsche Pfandbriefbank

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a leading European commercial real estate and public investment lender. It is the largest issuer of Pfandbriefe and an important issuer of covered bonds in Europe. Deutsche Pfandbriefbank AG is listed on the Frankfurt Stock Exchange.

In addition to Germany, the main business focus is on the UK, France, the Nordic countries and selected countries in Central and Eastern Europe. In these core markets, pbb offers its customers a strong local presence with expert knowledge across the whole spectrum of the financing process. As a result of its competencies in loan structuring, its cross-border approach and co-operation with funding partners, pbb is able to complete both complex financings and cross-border transactions.