



DEUTSCHE
PFANDBRIEFBANK

Press Release

pbb provides €87 million financing to Industrial Securities

Munich/Paris, 2 August 2017 – pbb Deutsche Pfandbriefbank (pbb), the commercial real estate finance specialist, provided loans totalling approx. €87 million to borrowers owned by Aberdonia French Properties 1 SCI. The transaction closed in May 2017. For this senior loan facility, pbb provided a comprehensive range of services, acting as arranger and sole lender as well as facility agent and security agent.

The facility has been offered to refinance an existing loan provided by pbb Deutsche Pfandbriefbank in December 2016 and to partially finance a capex programme in relation to 30 light industrial and office properties located in France.

The borrowers and Aberdonia French Properties 1 SCI are part of a pan-European industrial structure owned and managed by Industrial Securities. Industrial Securities focuses on the acquisition, development and management of logistics warehousing, industrial and commercial property throughout Europe.

The Aberdonia European portfolio comprises 82 real estate assets in Europe. 30 of these assets are located in France and offer circa 218,000m² of space in well-established logistics zones, of which circa 40% are located in Ile de France.

Norbert Müller, Head of Real Estate Finance Continental Europe West at pbb, said: "This loan facility marks already our fourth transaction with Industrial Securities. We are very pleased to have been repeatedly chosen by Industrial Securities as their banking partner of choice and we are looking forward to engage in similar projects."

Note to editors:

pbb media contact:

Walter Allwicher, +49 89 2880-28787, walter.allwicher@pfandbriefbank.com

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a leading European commercial real estate and public investment lender. It is a leading issuer of Pfandbriefe and an important issuer of covered bonds in Europe. Deutsche Pfandbriefbank AG is listed on the Frankfurt Stock Exchange.

In addition to Germany, the main business focus is on the UK, France, the Nordic countries and selected countries in Central and Eastern Europe. In these core markets, pbb offers its customers a strong local presence with expert knowledge across the whole spectrum of the financing process. As a result of its competencies in loan structuring, its cross-border approach and co-operation with funding partners, pbb is able to complete both complex financings and cross-border transactions.

Industrial Securities (www.industrial-securities.eu) is a dynamic private property company established in 1995. It specialises in the acquisition, development and management of logistics warehousing, industrial and commercial property throughout Europe.